

# Bullish Faction Gains Control of Market. With Stocks Pliable to Their Operations

## FIRM MARKET AGAIN WITHSTANDS SHOCK

### Suspension of Allegheny Bank Produces Hardly a Ripple on the Floor of the Exchange.

NEW YORK, Oct. 22.—The stock market this morning again demonstrated the control held by the bull faction. The suspension of a small bank in Allegheny, Pa., produced hardly a ripple, and there was no confirmation of reports circulated late yesterday of a large commercial failure.

Prices opened with some irregularity, but slightly higher for many issues, and in the first hour upward pressure was almost general. The principal exception was Amalgamated Copper, which sold ex-dividend, and opened equivalent to last night's price. An improvement of 1/2 per cent took place, but subsequently there was a decline of a point as a result of unfavorable forecasts of the Montana court's decision in the pending suits for a receivership of the subordinate Amalgamated properties.

The railroad department, Union Pacific advanced 1/2 cent and then showed slight hesitation. Rock Island preferred advanced over 3/4 cent.

Toward the close of the first hour the speculation developed a stronger tone, and in the active list the average improvement was a point or slightly over. In Governments, there were advances of 1/4 for the 2's and old 4's, and 1/2 per cent for the 3's and new 4's. Railroad bonds were firmer.

London did only a small business, selling about 7,000 shares on balance. The rally during the first hour was largely a matter engineered by a few prominent traders. There seems to be renewed active manipulation in Amalgamated, pending the expected Minnie Healy mine decision.

The market opened with some irregularity. The earliest quotations were unusually devoted to industrials. The market was not weak until the beginning, and shortly afterward positive strength developed in a considerable proportion of the railroad list.

The maximum decline in the entire active list was 1/4 per cent in Canadian Pacific on a single transaction. Car and Foundry, Smelting common, and others were 1/2 lower. Pennsylvania, St. Paul, and Union Pacific opened slightly higher. The last two named subsequently developed significant strength. Chicago and Alton was prominent, selling up 1/4 in all on about 2,000 shares. There were full recoveries in Erie and Atchison, and Southern Pacific developed strong strength.

The bond market was without feature. After ten minutes' trading the market for stocks was largely in hundred share lots, but the tone varied only from firm to strong.

### NEW YORK COTTON MARKET.

NEW YORK, Oct. 22.—Under moderate bear pressure and some realizing the cotton market declined slightly at the opening this morning. Near positions felt the offerings most. Prospective liberal receipts at the ports for the day, combined with the satisfactory weather map, added further depression, but this news was subsequently offset to some extent by the cable dispatches from Liverpool, which acted steadier after the start on reports that affairs between Japan and Russia had assumed a more peaceful aspect. The market at New Orleans had a relatively steadier opening than New York.

Despite persistent bear opposition and a steady stream of liquidation, the market crept steadily upward during the late forenoon, the whole list ending above the high notch of yesterday. D. J. Sully was a strong buyer on the day, chiefly of December and January. Liverpool closed at 10 1/2, and the top prices of the day, with short badly lightened. Room sentiment was bearish on the reaction theory.

	Opening	Noon	High	Low	Settled
October	9.57	9.70	9.83	9.57	9.70
November	9.57	9.70	9.83	9.57	9.70
December	9.76	9.77	9.93	9.76	9.93
January	9.80	9.81	9.96	9.80	9.96
February	9.83	9.85	10.00	9.83	10.00
March	9.84	9.85	10.00	9.84	10.00
April	9.84	9.85	10.00	9.84	10.00
May	9.84	9.85	10.00	9.84	10.00
June	9.84	9.85	10.00	9.84	10.00
July	9.84	9.85	10.00	9.84	10.00
August	9.84	9.85	10.00	9.84	10.00
September	9.84	9.85	10.00	9.84	10.00

### CARDINAL SAYS MASS FOR A DEAD PRELATE

ST. LOUIS, Oct. 22.—Funeral services were conducted yesterday over the body of Archbishop John J. Kain, who died last week at Baltimore. Cardinal Gibbons celebrated the pontifical high requiem mass, and five archbishops and bishops performed the rite of absolution. Archbishop Keane, of Dubuque, Iowa, delivered the funeral sermon. The body was buried in Calvary Cemetery beside the grave of Archbishop Kenrick, who preceded Archbishop Kain, his coadjutor, in this diocese.

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## NEW YORK STOCK MARKET.

[Reported by W. B. Hibbs & Co., 1419 F Street; Members New York Stock Exchange, Chicago Board of Trade, Washington Stock Exchange.]

	Open	High	Low	P.M.
Amal. Copper	38	38 1/2	37 3/4	38 1/2
Am. Car & Fwy.	21	21 1/4	21	21 1/4
Am. Can.	14	14 1/4	14	14 1/4
Am. Loco.	14	14 1/4	14	14 1/4
Am. Smelting	14	14 1/4	14	14 1/4
Am. Sugar	11 1/2	11 3/4	11 1/2	11 3/4
A. T. & S. F.	6	6 1/4	6	6 1/4
B. & O.	34 1/2	34 3/4	34 1/2	34 3/4
B. R. T.	34 1/2	34 3/4	34 1/2	34 3/4
Can. Pac.	119 1/2	119 3/4	119 1/2	119 3/4
C. & O.	30	30 1/4	30	30 1/4
Chicago & Alton	27 1/2	27 3/4	27 1/2	27 3/4
Chl. & N. W.	15 1/2	15 3/4	15 1/2	15 3/4
C. M. & St. P.	24 1/2	24 3/4	24 1/2	24 3/4
C. R. I. & P.	24 1/2	24 3/4	24 1/2	24 3/4
C. R. I. & P.	24 1/2	24 3/4	24 1/2	24 3/4
Cons. Steel	109 1/2	109 3/4	109 1/2	109 3/4
Del. & Hudson	15 1/2	15 3/4	15 1/2	15 3/4
Erie	27 1/2	27 3/4	27 1/2	27 3/4
Gen. Elec.	149 1/2	149 3/4	149 1/2	149 3/4
Ill. Central	120 1/2	120 3/4	120 1/2	120 3/4
Ill. & N. W.	109 1/2	109 3/4	109 1/2	109 3/4
Manhattan El.	123 1/2	123 3/4	123 1/2	123 3/4
Met. St. Ry.	109 1/2	109 3/4	109 1/2	109 3/4
Mex. Central	90 1/2	90 3/4	90 1/2	90 3/4
N. Y. Central	118 1/2	118 3/4	118 1/2	118 3/4
Norfolk & Western	21 1/2	21 3/4	21 1/2	21 3/4
Pa. R.	118 1/2	118 3/4	118 1/2	118 3/4
People's Gas	33 1/2	33 3/4	33 1/2	33 3/4
Reading	45 1/2	45 3/4	45 1/2	45 3/4
Rep. Steel & Iron	8 1/2	8 3/4	8 1/2	8 3/4
Rubber Goods	41 1/2	41 3/4	41 1/2	41 3/4
S. Pac.	18 1/2	18 3/4	18 1/2	18 3/4
Sq. Railway	7 1/2	7 3/4	7 1/2	7 3/4
Texas Pacific	22 1/2	22 3/4	22 1/2	22 3/4
Union Pacific	71 1/2	71 3/4	71 1/2	71 3/4
U. S. Steel	21 1/2	21 3/4	21 1/2	21 3/4
U. S. Steel P.	38 1/2	38 3/4	38 1/2	38 3/4
Wabash	18 1/2	18 3/4	18 1/2	18 3/4
Wash. & N. W.	109 1/2	109 3/4	109 1/2	109 3/4
Western Union	81 1/2	81 3/4	81 1/2	81 3/4
Wisconsin Central	16 1/2	16 3/4	16 1/2	16 3/4
W. & L. E.	15 1/2	15 3/4	15 1/2	15 3/4

### CHICAGO GRAIN MARKET.

(Specified to The Washington Times.)				
CHICAGO, Oct. 22.—The following prices were quoted on the grain market today:				
	Opening.		Noon.	
	Bid.	Asked.	Bid.	Asked.
Wheat—				
May.....	75½	75¾	75½	79
Corn—				
May.....	42½	42¾	42½	42¾
Oats—				
May.....	36½	36¾	36½	36¾
Pork—				
May.....	11.90	11.90	11.92	11.92
Ribs—				
May.....	6.32	6.32	6.32	6.32